



Full exercise of the Greenshoe Option

London, Frankfurt am Main, Blaubeuren, October 31, 2007 - In connection with the IPO of centrotherm photovoltaics AG, Sole Global Coordinator Citi and centrotherm photovoltaics AG jointly announce that Citi has fully exercised the Greenshoe Option on October 31, 2007, due to strong demand both from retail and institutional investors.

In connection with the IPO of centrotherm photovoltaics AG, the selling shareholders granted the Syndicate Banks the option to acquire - in addition to the transaction volume of 4,665,315 shares - up to 694,000 shares at the offer price of EUR 34.50 per share (Greenshoe Option). Based on this option, Citi allocated an additional 694,000 shares in the allocation process of the IPO. With the exercise of the Greenshoe Option, the stabilization period ends. Due to strong demand and positive share price development of the centrotherm photovoltaics AG share since its first day of trading, Citi has not effected any stabilization measures.

Consequently, the total number of shares placed at the offer price in the IPO of centrotherm photovoltaics AG amounts to 5,359,315 shares (including 694,000 shares from the Greenshoe Option). Taking the full exercise of the Greenshoe Option into account, 33.5% of the share capital of centrotherm photovoltaics AG have been placed in the IPO.

Additional information

About centrotherm photovoltaics AG

centrotherm photovoltaics AG is an internationally-active technology- and service-provider for producers of solar cells and solar silicon. The Company possesses business activities which cover major parts of the photovoltaic value chain. Among its customers are renowned companies of the solar industry, such as German companies Q-Cells, ErSol and Sunways, but also new entrants in Europe, Asia and the US. The Company is located in Blaubeuren near Ulm and currently employs more than 100 employees.

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ISIN: DE000A0JMMN2
WKN (Securities Code Number): A0JMMN

Listing: Amtlicher Markt/Prime Standard; Frankfurter Wertpapierbörse (Official Market/Prime Standard; Frankfurt Stock Exchange)
Company's seat: Germany

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